

Growth Organization of Topeka/Shawnee County, Inc. (Public)

Financial Statements

March 31, 2025



Greater Topeka Partnership
GO Topeka Public
Statement of Financial Position
As of March 31, 2025

	<u>March 31, 2025</u> Current Year	<u>March 31, 2024</u> Prior Year	<u>March 31, 2025</u> Current vs Prior
Assets			
Cash and Cash Equivalents	11,214,792	12,039,925	(825,133)
Accounts receivable, net	28,580	60,500	(31,920)
Other current receivables	96	546	(450)
Prepays and other current assets	129,101	108,098	21,004
IU Rec/Pay	1,554,697	1,175,315	379,382
Total Current assets	<u>12,927,266</u>	<u>13,384,383</u>	(457,117)
Investments	8,027,361	6,602,283	1,425,078
Fixed assets, net	2,008,619	1,966,649	41,970
Total Assets	<u>22,963,246</u>	<u>21,953,315</u>	<u>1,009,931</u>
Liabilities			
Accounts payable	21,030	30,317	(9,286)
Current portion of long-term debt	54,216	47,078	7,137
Deferred revenue	18,383,038	17,621,415	761,624
Accrued expenses and other	7,453	8,630	(1,177)
Total Current liabilities	<u>18,465,737</u>	<u>17,707,440</u>	758,298
Long-term liabilities	24,242	91,104	(66,863)
Funds held for others	416,935	421,934	(5,000)
Total Liabilities	<u>18,906,914</u>	<u>18,220,478</u>	686,435
Net assets			
Total Changes in Net Assets	73,735	104,218	(30,483)
Unrestricted	2,195,292	1,841,314	353,979
Board-designated	1,787,305	1,787,305	0
Total Liabilities and net assets	<u>22,963,246</u>	<u>21,953,315</u>	<u>1,009,931</u>

Greater Topeka Partnership
GO Topeka Public
Statement of Activities
As of March 31, 2025

	QTD March 31, 2025			QTD March 31, 2024	QTD March 31, 2025	YTD March 31, 2025			YTD March 31, 2024	YTD March 31, 2025
	Actuals	Budget	Actuals vs Budget	Prior Year	Actuals vs PY	Actuals	Budget	Actuals vs Budget	Prior Year	Actuals vs PY
Revenue										
Event/program rev	536	0	536	3,637	(3,101)	536	0	536	3,637	(3,101)
Sponsorships	7,363	0	7,363	29,513	(22,150)	7,363	0	7,363	29,513	(22,150)
Public revenue	1,034,041	1,860,691	(826,650)	746,866	287,175	1,034,041	1,860,691	(826,650)	746,866	287,175
Total Earned revenue	1,041,940	1,860,691	(818,751)	780,016	261,924	1,041,940	1,860,691	(818,751)	780,016	261,924
Other revenue	600	0	600	600	0	600	0	600	600	0
Interest revenue	80,739	64,500	16,239	84,649	(3,911)	80,739	64,500	16,239	84,649	(3,911)
Unrealized gain/loss	(11,683)	0	(11,683)	1,023	(12,705)	(11,683)	0	(11,683)	1,023	(12,705)
Total Other revenue	69,656	64,500	5,156	86,272	(16,616)	69,656	64,500	5,156	86,272	(16,616)
Total Revenue	\$ 1,111,596	\$ 1,925,191	\$ (813,595)	\$ 866,288	\$ 245,308	\$ 1,111,596	\$ 1,925,191	\$ (813,595)	\$ 866,288	\$ 245,308
Expenses										
Payroll/benefits	210,623	210,603	20	194,805	15,818	210,623	210,603	20	194,805	15,818
Other compensation	1,075	1,110	(35)	1,142	(67)	1,075	1,110	(35)	1,142	(67)
Other employee related costs	11,402	26,232	(14,830)	8,805	2,597	11,402	26,232	(14,830)	8,805	2,597
Total Personnel expenses	223,100	237,945	(14,845)	204,752	18,348	223,100	237,945	(14,845)	204,752	18,348
Professional services	39,617	55,654	(16,037)	44,310	(4,693)	39,617	55,654	(16,037)	44,310	(4,693)
Marketing	60,000	60,000	0	61,250	(1,250)	60,000	60,000	0	61,250	(1,250)
Administration	75,500	75,500	0	83,500	(8,000)	75,500	75,500	0	83,500	(8,000)
Total Purchased Services	175,117	191,154	(16,037)	189,060	(13,943)	175,117	191,154	(16,037)	189,060	(13,943)
Program/event expense	26,220	6,075	20,146	23,265	2,955	26,220	6,075	20,146	23,265	2,955
Sales/prospect development	13,936	10,900	3,036	2,231	11,705	13,936	10,900	3,036	2,231	11,705
Hospitality	1,765	3,750	(1,986)	2,654	(889)	1,765	3,750	(1,986)	2,654	(889)
Community development	84,494	123,744	(39,250)	103,422	(18,928)	84,494	123,744	(39,250)	103,422	(18,928)
Total Program expenses	126,415	144,469	(18,054)	131,572	(5,157)	126,415	144,469	(18,054)	131,572	(5,157)
Occupancy	253,268	245,204	8,065	79,806	173,462	253,268	245,204	8,065	79,806	173,462
Office expense	4,303	6,379	(2,078)	6,112	(1,809)	4,303	6,379	(2,078)	6,112	(1,809)
Dues/subscriptions	23,561	20,674	2,889	17,166	6,395	23,561	20,674	2,889	17,166	6,395
Advertising	58,812	51,885	6,926	54,976	3,836	58,812	51,885	6,926	54,976	3,836
Depreciation/amortization	3,719	3,222	498	7,924	(4,205)	3,719	3,222	498	7,924	(4,205)
Insurance/taxes/fees	7,309	1,491	5,817	8,008	(698)	7,309	1,491	5,817	8,008	(698)
Total Operational Expenses	350,972	328,855	22,117	173,992	176,981	350,972	328,855	22,117	173,992	176,981
Business incentives	162,257	958,268	(796,011)	62,694	99,562	162,257	958,268	(796,011)	62,694	99,562
Total Expenses	\$ 1,037,861	\$ 1,860,691	\$ (822,830)	\$ 762,070	\$ 275,791	\$ 1,037,861	\$ 1,860,691	\$ (822,830)	\$ 762,070	\$ 275,791
Total Changes in Net Assets	\$ 73,735	\$ 64,500	\$ 9,235	\$ 104,218	\$ (30,483)	\$ 73,735	\$ 64,500	\$ 9,235	\$ 104,218	\$ (30,483)